

NGĀTI RĀRUA ĀTIAWA IWI TRUST

MINUTES OF THE ANNUAL GENERAL MEETING HELD AT TE WHĀRE TĀIKURĀ O TE MAATU
MOTUEKA HIGH SCHOOL, MOTUEKA SATURDAY 29TH APRIL 2017 COMMENCING AT 9:00AM

- PRESENT:** 85 registered members attended.
- IN ATTENDANCE:** John Charleton, John Murray (Trust Secretary), Nichola Dixon and Sian Madden (Minute Taker).
- APOLOGIES:** R Stephens, J Stephens, T Stephens, B Hudson, P Kaveney, G Jordan, J Morgan, P Katene, B Wilkie, T Wheeler, J Wheeler, T McGregor, K Willson, H McLeod-Bennett, A Willson, A Kaveney- Gibb, W Kahukura, U Stephens, A Millan, T Young, N Young, A Young, M Piggott, J Piggott, A Chase.
- MIHI:** Moeke Paaka
- KARAKIA:** Archdeacon Andy Joseph
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The Chair reminded all to register.

The Chair welcomed everyone to the hui and the Trustees, Board Secretary and COO introduced themselves.

The Secretary read the notice of meeting.

The Chair spoke about live streaming the AGM due to a request from owners at previous meetings so those who cannot be present at the hui can still have a presence. The questions asked from owners who are live streaming will be asked via Steve Kenny (Te Whanake). Whanau who are live streaming have been asked not to record the AGM. Some questions may be repeated so those online can hear. The AGM live stream is password protected so only registered members may view.

Lunch may be moved back depending on the length of the hui.

The Chair welcomed all owners to ask questions throughout the hui to discuss the future and performance of NRAIT.

PREVIOUS MINUTES:

IT WAS MOVED (*Rima Piggott/Matua Jansen*) that the minutes of the AGM held 22nd April 2016 be accepted as a true and accurate record with the following amendments. **CARRIED**

J McGregor was against this motion.

Page 1 - J McGregor was left off the apology list.

ELECTION OF TRUSTEES

IT WAS MOVED (*Miriana Stephens/Donna McLeod*) that Mr John Murray, Trust Secretary, as an independent person, be named as scrutineer. **CARRIED**

Te Ātiawa Iwi

There are two Te Ātiawa vacancies, E Park retires by rotation and as there were no candidates for her seat E Park returns to the Board for a further three-year term. The Chair acknowledged Pat Park and the vacancy left – Pat Park's seat has a balance of two years remaining and must be filled.

John Katene

(J Katene spoke at the beginning of the hui as he had another meeting to attend).

J Katene spoke of his love of the Trust, and how he wanted to serve. He spoke to the leadership of the Board and thanked them for their efforts.

Jen Doyle

Spoke of her whanau and how they have stood with NRAIT since before its inception. She has worked within primary industry, land management and has Board experience, she wants to learn from the Board and talked about the importance of the Trust to her and its strong roots.

Ngāti Rārua Iwi

There are two Ngāti Rārua vacancies -S Kahukura retires by rotation, S Kahukura is not seeking re-election. P Morgan retires by rotation; P Morgan seeks re-election for a further three-year term.

Renee Thomas

Thanked S Kahukura for his years of service, lives in Motueka with a background in accounting and management. Ten years working in NRAIT operations, experience governing with Ngāti Rārua and Te Āwhina Marae and now working for Ngāti Tama. Spoke to her connections and working daily within the entities and seeing the struggle of not having enough people on the ground. Passionate about whanau and empowering people to improve their way of life and believes in a hand up not a hand out.

Matua Jansen

Spoke to being a doctor and now studying for his MBA, is a scholarship recipient and wants to offer his service and give back. Thanked his Uncle S Kahukura for his years of service and how he has been a mentor. Acknowledged the other candidates, spoke of his key focus in his studies being finance and sustainability. He supports a voting system where people must attend the AGM in person to vote, he also spoke of his concerns over the recording of the AGM and the privacy of it.

Jarrold Buchanan

Spoke about how he is here to protect and grow NRAIT and his commitment to the organisation and its assets. Wants to help with shaping the future and direction of NRAIT while building a presence in Motueka and Nelson. He brings attention to the table and if he disagrees he doesn't care about politics and wants Maori to become the top of all the right statistics. Gave thanks to the other applicants.

Paul Morgan

Offered himself for service again and acknowledged the other applicants. Believes in being part of a team and investing in family and education while helping mentor and grow leaders. Wants to finish things that have been started at the Trust.

CHAIR'S REPORT AND THE ANNUAL ACCOUNTS

CHARITIES STATEMENT

The Chair read the Charities Statement and spoke of the legacy and the land that brings us together.

TE WHANAKE

Video presentation.

B Thomas spoke to the social and cultural arm of NRAIT, Te Whanake is focusing on education grants, Te Uma, issues around what's happening in Motueka and social direction concentrating on the next generation and how it can be supported. Thank you to owners who support the Board.

The Fire Ceremony is postponed due to the weather.

The Chair acknowledged those involved with the projects and initiatives and encouraged whanau to get involved in Facebook challenges and in using Facebook as a tool to communicate with each other.

TE AO HUNGA

J Banks lead the discussion and demonstration on his software, two different parts to it – one for the office and one for the owners. GNA displayed that 588 people have no address or email recorded. Interaction with the office can be recorded on the database and involved whanau validating information rather than just relying on the Whakapapa Committee, Log in with Facebook or via email.

M McGregor raised a question about the security of her Whakapapa information. J Banks advised it is cloud based and no one from the outside can access that data, time and effort has gone into ensuring data security.

J Banks shared his Tipu Te Reo Maori learning app.

COMMERCIAL OVERVIEW

Chair acknowledged the efforts of COO J Charleton who reached the milestone of 10 years with NRAIT. Much of the commercial success is directly attributed to J Charleton.

M Chase and J Buchanan spoke to the commercial overview, total assets are \$44.3M up \$3.5M from last year – made up of commercial property, shares and cash. \$27M in land – mostly rural with a scattering of residential commercial areas.

\$2.3M cash spread around different banks with different deposits maturing on different dates to maximise income, we are getting the best return for cash. Other assets include Beehives, Marine Farm Investment and Forestry. Direct equity Investments are including managed funds, Honey Lab Ltd, Meridian Energy and Mighty River Power.

A question was asked about crop online and what it means and why the rates had dropped. Crop online is the mussels that are in the water along with the value of the equipment. It was also explained that the rates had gone down because values are based on annual valuations which are subject to change.

J Banks talked to the Kete Management Investment Philosophy. The Kete Management Philosophy is Whenua Tu, Whenua Tau and Whenua Tupu – to have clarity on the status and characteristics of our whenua and not jeopardise important land that NRAIT will hold forever. Whenua Tu is about making sensible business decisions to fund the day to day operation costs and owner deliverables e.g. rentals like KFC and the Warehouse, Whenua Tau is growing assets and income to save and provide sustainable returns and Whenua Tupu is the game changer, this is taking higher risks to grow and fund the other kete.

A question was asked about a plan to increase the growth over the next few years. J Banks replied that the Board considers different ideas and has a planning process that allows for growth.

S Morrison said she liked the concept and wondered why the forever lands are in Whenua Tu when they should be in their own category so it has a whakapapa feel.

J McGregor asked about the Urupa and how it is recorded as an asset and should be on its own apart from the commercial stuff – J Banks replied that it is just included in the assets so it is noted.

R Piggott asked where the water rights situation is, B Thomas replied that they are working with councils to try and include NRAIT cultural values as part of the management regime. It is about being patient and working together to try and find a solution.

APPOINTMENT OF THE AUDITORS

The Auditors gave an unqualified audit and stated that true and correct financial records have been kept.

IT WAS MOVED (*Gail Macdonald /Anaru Wilkie*) that Thompson & Daly Chartered Accountants be re-appointed as auditors for the ensuing year.

CARRIED

FINANCIAL OVERVIEW

E Park talked to the audit and financial statements, the investment committee follows a SIPO (Statement of Investment Policy and Objectives) that is sent to Craig's Investment Partners and Iwi Investor who follow NRAIT SIPO guidelines also, this includes no tobacco, war technologies and alcohol.

D McLeod asked about investing in alcohol, E Park replied that we may in future invest in Hops, J Banks said the Board has some good robust discussions within this area and what they are comfortable with.

M McGregor would like the Board to consult whanau when looking around the option of alcohol.

M Jansen thanked the Board and discussed Craig's Investment Partners and whether NRAIT has considered using other investment channels. E Park replied that they have no concerns with Craig's and the Board splits its investments and two providers.

R Park stated that over the horizon a Maori bank will be the answer and a game changer and NRAIT need to be involved.

E Park delivered the financial statements and that we have had a great year with more cash in the bank and looking for more opportunities.

J McGregor asked how long the Warehouse will stay on the NRAIT site, the lease has been re-signed and they have recommitted to another 21-year term with 18 years to go.

IT WAS MOVED (*John McGregor/Melanie McGregor*) that the 2016 annual reports be accepted.

CARRIED

TREATY OF WAITANGI

Paul Morgan spoke to the breach of the land owned by the Trust, the Trust is not receiving market value income for its land. The government have agreed to negotiate with the Trust about the leases and the land. NRAIT Board and COO are currently talking with officials and in negotiations. The Crown are looking to resolve this matter full and final, we are hoping to get answers by June/July.

Kerensa Johnston

Kerensa Johnston CEO of Wakatu Incorporation lead a brief discussion on the Wakatu Supreme Court Decision and what it may mean to NRAIT. The case was a very significant legal win for all Maori and the first time the Crown has agreed that they have a legal enforceable duty.

Rore Stafford also spoke to the history of the claim.

A question was asked if they will continue the fight or is there an end, R Stafford said we will fight till we get our 10,000 acres back.

DISTRIBUTIONS

IT WAS MOVED (*John McGregor/Anaru Wilkie*) that owner approval be given in support of the Board making provision for the distributions of the \$270,000 (representing 30% Net Surplus) to be made in the financial year 2017.

CARRIED

IT WAS MOVED (*Matua Jansen/John McGregor*) that owner approval be given in support of the Trust making the following provision for Board fees to be made in the 2017 financial year totalling \$150,000.

CARRIED

GENERAL BUSINESS

Matters Arising from the Minutes

W Kahukura asked if any decisions have been made on the issue he brought up in the last AGM (asking why his whanau couldn't vote Ātiawa as they were both Ngāti Rāraua and Ātiawa).

P Morgan spoke to the issue and said that the process is under the Empowering Act 1993, the list of tupuna comes from the NRAIT Empowering Act 1992 and the issue of what list you are on depends on which tupuna you are registered under. The lists are available online via the NRAIT website and some can apply to more tupuna than others through one or another ancestor.

B Thomas advised that as P Morgan stated it is about the original owners and what line you come under as there are Maori customary land rights.

D McLeod asked the question that if you are eligible to both ancestors then can you apply for both. J Banks responded that the new technology in place allows you to register to both.

W Kahukura asked for a review of the constitution. The Chair spoke of the work that has already been done and the work that will be done – the tupuna list has never been challenged and now is the time to consider closing off that list and becoming an exclusive group of families.

J McGregor asked where does it state that the AGM hui for 2017 would be online and that he disagreed as he felt those who were interested would attend the meeting. J McGregor would like his disagreement with the issue of streaming the hui noted.

The Chair stated that only registered members would have the password and he understood the concerns but that engaging with owners is a key part of the Trust initiatives and it is not possible for everyone to be able to attend but by taking advantage of technological preference they can engage and have access. It has come from the owners that lifting and increasing the engagement in different manners is important and the live streaming is in response to that request.

R Joseph congratulated the Board on the live streaming and spoke of how it is a good idea as her whanau would love to attend the AGM but were unable to and now they are able to watch.

M G Stephens asked the question of why owners who are live streaming are unable to vote. P Morgan gave context to this – hui and discussions were had when the Bill that NRAIT follows was being formed. At the time, it was decided that only families who attended the AGM could vote. The issue of voting is a matter that should be in consideration as NRAIT enters discussions about the constitution.

The Chair thanked owners for all comments and said the Board will discuss the matters and issues raised.

Trevor Tahuaroa Watson

Trevor spoke of his claim that he has taken under the Coastal Marine Area Act, based on land that was taken. That land allowed qualifying whanau to apply for the customary marine title that was implemented, processes are being made and people can give support up till the 23rd May 2017 – if you give support you are then obliged to appear in Court. Looking for support from Iwi or the Trust collectively or as individuals, the Trust itself could not lodge an application as they needed to have occupied and owned the land prior to 1840 therefore it does not qualify.

Matua Jansen

Gave his thanks to the Board and owners for supporting him in his career path, extremely grateful for his scholarship as it enabled him to focus on his studies. He wishes to give back by offering his skills and mentorship to the iwi.

Benjamin Kaveney-Gibb

Gave a special thanks to Nichola Dixon for her support and thanked NRAIT for awarding him the scholarship, Benjamin is studying health science and will graduate in 2012 in the largest group of Maori medical students Otago University has ever had. As an avid sports fan, he is passionate about improving health programmes and possibly going into sports medicine. He wants to challenge the younger Maori generation into continuing their education.

Jayme-Rae Anae

Scholarship recipient Jayme-Rae Anae thanked the Board for their support that helped her study in Japan for a year, she spoke of the valuable experience and the difference in student life and culture.

J McGregor asked about the lack of paper mailouts from the Trust as he doesn't use Facebook or email so has trouble keeping engagement and finding out about what is happening at the Trust. The Chair said that the Board had moved towards electronic because of the environmental responsibility and large volumes of print outs being sent back.

D McLeod gave thanks to the Trust for all their hard work and efforts this year.

R Kahukura Iosefa spoke of how she loves coming back to NRAIT because of the examples of leadership, unity and vision, they came here to help Matua and support him and are finding more missing family members and in the process of registering them.

RESULTS OF ELECTION

J Katene has been elected as Ātiawa Trustee, P Morgan and J Buchanan have been elected as Rārua Trustees, of the Ngati Rārua Ātiawa Iwi Trust Board.

The Chair formally congratulated P Morgan, J Buchanan and E Park who are to remain on the Board and welcomed back J Katene. The Chair acknowledged M Jansen, R Thomas and J Doyle and talked about how the Board would like to come up with different ways for them to contribute and use their skill sets.

IT WAS MOVED (*Terence Hopa/Matua Jansen*) that the voting papers be destroyed. **CARRIED**

Archdeacon Andy Joseph closed the hui with a karakia.

SIGNED CHAIR:

DATE: