

NGĀTI RĀRUA ĀTIAWA IWI TRUST
MINUTES OF THE 26TH ANNUAL GENERAL MEETING HELD AT
TE WHARE TAIKURA O TE MAATU MOTUEKA HIGH SCHOOL, MOTUEKA,
SATURDAY 27 APRIL 2019 COMMENCING AT 9.00AM

PRESENT:	70 registered members attended
TRUSTEES:	Rōpata Taylor (Chair), Russell (Barney) Thomas (Vice Chair), Paul Morgan, Jeremy Banks, Emma Park, John Katene, Mereama Chase and Jarrod Buchanan
IN ATTENDANCE:	John Charleton (Chief Executive), John Murray (Trust Secretary), and Linda Atkins, (Minute Taker)
APOLOGIES:	R Stafford, R Joseph, R Piggott, R Stephens, A Wilkie, A Luke, L Udy, M Jansen, J Morgan, L McConachy, A Chase, M Oh, E Keepa, M Takao, K Takao, B Ohia, J Shipway, U Stephens, H McLeod-Bennett
MIHI:	Jeremy Banks
KARAKIA:	Jeremy Banks

The Chair welcomed everyone to the 26th Annual General Meeting and mentioned the Stafford whanau loss and others.

The Trustees and Board Secretary introduced themselves.

The Chair asked the Secretary to read the notice convening the meeting and order of business.

The Chair asked for any apologies.

IT WAS MOVED (M McGregor / W Kahukura) that the apologies be accepted.

CARRIED

PREVIOUS MINUTES:

Minutes of Annual General Meeting 28 April 2018

IT WAS MOVED (D McLeod / M Morgan) that the minutes of last year's Annual General Meeting were accepted as a true and accurate record of that meeting.

CARRIED

Matters Arising from Minutes

- An owner noted that there is no time to read the minutes before the meeting and asked if they will be available earlier next year.
- It was confirmed that the actions from last year's meeting have been completed.

CHAIR'S REPORT AND ANNUAL ACCOUNTS

The Chair's introduction acknowledged recent local and world events and issues, and the New Zealand terrorist attack. Key points of his report were:

- Issues with access to Motueka water.
- The successful pilot wananga, which will be discussed during the Annual General Meeting (AGM).
- The surplus is still strong however not quite as good as last years.
- Strong focus on support for whanau education.
- Charities statement - NRAIT is a charity.
- Key financial figures of \$772k surplus asset growth, compound annual growth rate of 6.96% since 1993.

Paul Morgan spoke to the following items:

Perpetual Lease Reform:

1. NRAIT does not receive market rentals on a number of perpetual leases due to how they were established by the Anglican Church. NRAIT missed out in the lease reform and are now seeking compensation from the Crown for this shortfall over time. We are also requesting and suggesting some mechanisms to assist us into the future in managing this issue, which is being considered. The Crown is considering its position and when a possible deal is identified it will be brought back to the owners at a Special General Meeting for ratification.

Partial Land Sale:

2. Partial land sale of Thorp Street will not happen as it is not economically feasible to develop. Other options including growing berries are being investigated.

Distributions to Owners Residing Overseas:

3. Distributions were discussed and noted 20% of whanau live overseas and the charity law only allows for distributions in New Zealand (NZ). NRAIT would have to change the Trust deed, which would require a formal notice of resolution and 75% approval of whanau attending a special general meeting before the next AGM.

Owners provided feedback in support of children studying both overseas and in NZ.

Comments included:

- Some people live in NZ and travel to study overseas and they should receive support.
- The importance of whakapapa as an international iwi.
- Support and prioritise ahi kaa.
- Agreement to change the deed to support children overseas.
- Whakapapa and whenua are important to study in NZ.
- The importance of home, but affordable housing in Motueka is an important related issue.

Te Whanake

The Chair raised the recent rental housing tenancy termination notices and made an unreserved apology on behalf of NRAIT for how this was handled. The Chair and Trustees have now met face to face with most of the affected tenants.

Trustees explained that this action was a result of legal requirements for landlords to upgrade insulation by 1 July 2019; more legislation requirements requiring warm and dry homes; and the state of these properties. The Trust will have future options for the next 12 months by mid-May and will find the best solutions.

The Trust is also reassessing the management of the Motueka rental properties.

Discussed if these rental homes are fit for purpose and noted the Trust is applying for exemptions to avoid moving tenants out of their homes.

Owners raised issues including:

- Why the Trust was not prepared for this.
- The urgent need for affordable housing in Motueka.
- Creating a papakainga for members.
- Access to affordable housing for our people and humane ways to deal with people are a top priority.

P Morgan noted the fertile soil in Motueka limits housing allowed here, but there is a 20-house solution at the marae. Land and marae development will be discussed tomorrow.

Presentation of Te Whanake Report

Members of this committee are Barney Thomas, Paul Morgan, Ropata Taylor, Mereama Chase and John Katene. A video about the 2018 25-year celebrations was shown.

Education grants and scholarships were discussed. Points arising:

- Maturanga/education is a key investment for the future to increased employment opportunities, income and health of the iwi. Health and housing are also priorities.
- 2018 had the highest distributions, and Trustees thanked Nichola Vessey for her work assisting those applying for grants.
- Grants have been expanded to incorporate trades and younger students.
- There will be a new scholarship for a master's student to research topics relevant to NRAIT, and funds for Te Reo study, science, technology, art and engineering.
- NRAIT may invest in Te Awhina Marae with a view to it being a social/cultural hub for services.
- Te Awhina Marae has received more funds than other marae to comply with council rules and meet future needs.
- To discuss marae development tomorrow - \$9m funds for the marae and \$9m for housing. Paul Morgan is the Chair of the Marae Redevelopment Committee.
- Looking at IT training at the marae for school children.
- Trustees will ask the younger generation to contribute ideas.
- An owner asked about plans to build a marae at Te Uma which will be discussed tomorrow.
- An owner thanked NRAIT for funding marae.

Recipient Feedback:

- The 2018 Supreme Scholarship recipient Pohe Stephens spoke about the benefits of his learning and thanked the Trustees for their assistance.
- Kingston Reihana also thanked NRAIT for his Tautoko Putea grant to attend Te Waipounamu Cultural Festival in Christchurch.
- Trustees noted importance of registering with NRAIT and thanked all for their support.

Wananga:

- A pilot cultural wananga weekend was held in Motueka in February with cultural and heritage activities. An overview of the weekend was shown.
- Elizabeth Chase spoke of the benefits of her experience.
- The next wananga will be held in February 2020.

Commercial Report:

Trustees ran through the report showing investments with a mix of asset types, including land, business, cash, property and managed funds. NRAIT aims to have a 50/50 mix of land and other investments, to diversify and invest in growth assets to generate income to reach aspirations.

CHAIR'S REPORT AND ANNUAL ACCOUNTS

Commercial Overview

E Park spoke to the Statement of Financial Position and explained the statements of financial performance and comprehensive income. She noted proper accounting records were kept by the Trust. Key points were:

- \$2.5m revenue was earned through lease/rental income and marine farming.
- The net surplus is down from \$915,752 in 2017 to \$772,519 in 2018.
- Equity of \$61M, up from \$56M in 2017.

IT WAS MOVED (E Chase / H Kaveney) that the Annual Report be adopted.

CARRIED

APPOINTMENT OF AUDITORS

Thompson and Daily auditors are willing to continue.

IT WAS MOVED (E Chase / C Kaveney) that Thompson, Daly & Co Chartered Accountants be appointed for the 2019 financial year.

CARRIED

ELECTION OF TRUSTEES

No election was required as no other nominations were received.

Ngati Rarua Iwi

Russell (Barney) Thomas and Mereama Chase retired by rotation and as there were no other candidates nominated, they are re-elected for a further three-year term.

Te Atiawa Iwi

John Katene retired by rotation and as there were no other candidates nominated, he was re-elected for a further three-year term.

The re-elected Trustees each expressed thanks to everyone for their time on the Board and their re-election.

DISTRIBUTIONS

\$66K was distributed for koha, education and marae in 2018.

- Noted there is a project to review strategy documents on health.
- An owner asked if funds for health could include dental care.
- Discussed collecting data on those funded to measure success of grants, e.g. home ownership rates, employment, income etc.
- An owner asked for a graph to show percentages of distributions.

IT WAS MOVED (R Thomas / M Stephens) that owner approval be given in support of the Board making provision for distribution of \$230,000, (representing 30% Net Surplus) to be made in the financial year 2019.

CARRIED

TRUSTEE FEES

IT WAS MOVED (J McGregor/E Chase) that owner approval be given in support of the Trust making the following provision for Board fees to be made in the 2019 financial year totalling \$200,000.

CARRIED

One vote against was recorded from V Kahukura.

- Trustees asked for an increase in fees this year to \$200k, based on feedback from Strategic Pay organisation, who recommended \$235k.
- Trustees leave a pool for contractors and last year spent \$133k of the \$150k allocated. Suggested \$185k with a pool this year.
- Trustees have had no increase over the last six years, so the Board will discuss this every year with annual increments.
- One owner noted it should be a higher amount given the work Trustees do.

GENERAL BUSINESS

- Marae Development Committee has a wananga at 10am at the marae tomorrow to discuss the proposed development
- Te Ipukarea sports festival will be held on 7 December 2019 in Motueka for Ngati Rarua and Te Atiawa.
- Trustees note Wakatu Inc will lead a growth strategy in Te Tau Ihu for education, including NMIT.
- Motueka needs investment in infrastructure, science and technology for the future, and a nine-month project using Provincial Growth Fund funds to develop the first Maori business led regional growth strategy in Te Tau Ihu.
- Iwi registration is only 5% so this needs to increase to enable participation and contribution to strategy. Examples were given such as teaching local history, having Maori representation on councils, housing, education, the Treaty and language issues.
- The Chair noted he will be discussing kura kaupapa and kohanga reo with Olivia Hall, Chair of Te Runanga o Ngati Rarua.
- Olivia Hall informed all that Ngati Rarua will be available for registrations during the break.
- The Trust will work on a Maori language plan.

Adrian Wagner closed the hui with a karakia at 12.30 pm.

SIGNED CHAIR:

DATE:

ACTION LIST

TOPIC	ACTION	RESPONSIBILITY
Minutes	AGM minutes to be available before the next AGM.	Project Coordinator
Distributions	Trust to evaluate success of grants.	Trustees
Trustee Fees	To discuss an increment on an annual basis.	Chair
General Business	Trust to work on a Maori language plan.	Chair/Trustees

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